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Chief Minister and Minister Licudi attend Finance Centre event in London

In his Gibraltar Day speech at the Finance Centre lunch in the City of London, the Chief Minister said that the City of London should 'share your ideas with us for our mutual advantage.'

'The Rock is not a hard place from which to do business,' added the Hon. Fabian Picardo MP.

Over 300 distinguished members of the banking, insurance and accountancy sector listened as the Hon. Gilbert Licudi, then went on to describe Gibraltar's financial services industry as 'buoyant.'

'The industry accounts for around 14% of the total employment in Gibraltar and contributes over 20% of GDP, said Mr Licudi. 'It is, therefore, a significant part of the Gibraltar economy. In fact, Gibraltar remains an ever-more attractive destination for financial business.'

The Minister also congratulated Peter Montegriffo on his appointment as the chairman of the Finance Centre Council.